

# Frequently Asked Questions

A few minutes of your time right now could mean the world to your loved ones later. Renewable term life insurance can be a cost effective way to provide life insurance benefits at an affordable cost.

## Q. Who is eligible for coverage?

A. Alumni are eligible to apply for coverage if you are under the age of 60.

## Q. What are the coverage amounts available?

A. Alumni can choose any amount in \$5,000 increments, up to \$500,000.<sup>1</sup> If also electing coverage under the AlumniTerm 10/20 plan and/or the AlumniTerm 50+ plan, a combined maximum benefit amount of \$3,000,000 (this maximum is limited to \$1,500,000 in some states) between all Life plans will apply.

## Q. Is a medical exam required?

A. You must complete a standard application. In some cases a medical exam may be required (at no expense to you). When you apply, simply answer the health questions. Even if you have a health condition, you may still qualify. Depending on the amount applied for, a paramedical exam and blood test may be required, which will be scheduled at your convenience and at no cost to you.

## Q. How long can my coverage continue?

A. Your coverage can continue as long as you pay your premium when due, insurance continues for your class, you remain in an eligible class, have not reached age 80, the group policy remains in force and, if applicable, the participating association continues to participate in the Trust.<sup>1</sup> Please see the certificate of insurance for details.

## Q. Will this plan pay in addition to other coverage?

A. Yes. This plan pays in addition to any other insurance coverage you have. The plan also stays with you until your coverage ends.

## Q. Would I have the ability to continue coverage, should my plan end?

A. Yes, in many instances. If your insurance ends for a reason other than non-payment of your premium or your age or is reduced, you may be able to convert your coverage to an individual policy of life insurance ("new policy") from Metropolitan Life Insurance Company during the application period without providing evidence of insurability. Amount of coverage depends on reason insurance ends. Please see the certificate of insurance for details.

## Q. What special features would be included in my plan?<sup>2</sup>

A. The following features are included in your plan:

**Accelerated Benefits Option<sup>3</sup>:** You can receive up to 80% of your life insurance proceeds to a maximum of \$400,000 in the event that you become terminally ill and are diagnosed with no more than a specified amount of time<sup>4</sup> to live. This can go a long way toward helping your family meet medical and other related expenses at this difficult time.

**Automatic Benefit Increases:** This feature allows you to increase your initial benefit amount by 10% each year, for up to 10 years or when the total face amount reaches \$150,000. If you accept the increases, your premium will be adjusted accordingly. Your total benefit cannot exceed the plan maximum and the increases will stop when you reach age 60. You must be able to perform normal activities at the time of the offer. Also, you may stop this feature at any time, but once you decline an annual increase you cannot reinstate this benefit later.



### If you have any questions

please call The Alumni Insurance Program at  
**1-800-922-1245**

**Waiver of Premium:** If you become disabled and remain disabled for 6 continuous months before the age of 60, the company will waive your premium payments for as long as you continue to meet the definition of disability, or until the age of 70. If you recover and no longer meet the definition of disability, premium must again be paid when due.

**Will Preparation Services<sup>5</sup>:** Offers you unlimited face-to-face or telephone meetings with an attorney, from MetLife Legal Plans' network of over 14,000 participating attorneys, to prepare or update a will, living will, and power of attorney.

**Estate Resolution Services<sup>5</sup>:** Estate representatives and beneficiaries may receive unlimited face-to-face legal assistance with probating your estate. Beneficiaries can also consult an attorney, from MetLife Legal Plans' network of more than over 14,000 participating attorneys, for general questions about the probate process.

**Grief Counseling<sup>6</sup>:** Provides you and your dependents up to five private counseling sessions with a professional grief counselor — per event — to help cope with a loss, no matter the circumstances, whether it's a death, an illness or divorce. Sessions may also be held over the phone.

**Funeral Planning Assistance<sup>6</sup>:** Services designed to simplify the funeral planning process for your loved ones and beneficiaries to assist them with organizing an event that will honor a loved one's life from a self-paced funeral planning guide to services such as locating funeral homes, florists and local support groups.

**Total Control Account<sup>6,7</sup>:** The Total Control Account (TCA) is a settlement option that provides your loved ones with a safe and convenient way to manage life insurance proceeds. They'll have the convenience of immediate access to any or all of their proceeds through an interest bearing account with unlimited check-writing privileges. The Total Control Account also allows beneficiaries time to decide what to do with their proceeds.

1. Coverage reduces at age 65 to 50% of the face value amount, and at age 70 coverage reduces to the lesser of: 50% of the amount prior to age 70; or \$5,000. Coverage terminates at age 80.
2. Special features available to Alumni.
3. The Accelerated Benefits Option is subject to state regulation and is intended to qualify for favorable federal income tax treatment, in which case the benefits will not be subject to federal income taxation. This information was written as a supplement to the marketing of life insurance products. Tax laws relating to accelerated benefits are complex and limitations may apply. You are advised to consult with and rely on an independent tax advisor about your own particular circumstances. Receipt of accelerated benefits may affect your eligibility, or that of your spouse or your family, for public assistance programs such as medical assistance (Medicaid), Temporary Assistance to Needy Families (TANF), Supplementary Social Security Income (SSI) and drug assistance programs. You are advised to consult with social service agencies concerning the effect that receipt of accelerated benefits will have on public assistance eligibility for you, your spouse or your family. Where the term spouse appears, it will also be equal to Domestic Partner.
4. Life expectancy guidelines can vary based on state regulations.
5. Will Preparation Services and Estate Resolution Services are offered by MetLife Legal Plans, Inc., Cleveland, Ohio. In certain states, Will Preparation Services and Estate Resolution Services are provided through insurance coverage underwritten by Metropolitan Property and Casualty Insurance Company and its affiliates, Warwick, RI. These services are provided at no additional cost to those who purchase Life Insurance only. Certain services are not covered by Estate Resolution Services, including matters in which there is a conflict of interest between the executor and any beneficiary or heir and the estate; any disputes with the group policyholder, MetLife and/or any of its affiliates; any disputes involving statutory benefits; will contests or litigation outside probate court; appeals; court costs, filing fees, recording fees, transcripts, witness fees, expenses to a third party, judgments or fines; and frivolous or unethical matters.
6. Grief Counseling and Funeral Planning services are provided through an agreement with LifeWorks US Inc. LifeWorks is not an affiliate of MetLife, and the services LifeWorks provides are separate and apart from the insurance provided by MetLife. LifeWorks has a nationwide network of over 30,000 counselors. Counselors have master's or doctoral degrees and are licensed professionals. The Grief Counseling program does not provide support for issues such as: domestic issues, parenting issues, or marital/relationship issues (other than a finalized divorce). For such issues, alumni should inquire with their human resources department about available company resources. This program is available to insureds, their dependents and beneficiaries who have received a serious medical diagnosis or suffered a loss. Events that may result in a loss are not covered under this program unless and until such loss has occurred. Services are not available in all jurisdictions and are subject to regulatory approval. Not available on all policy forms.
7. Subject to state law, and/or group policyholder direction, the Total Control Account is provided for all Life and AD&D benefits of \$5,000 or more. The TCA is not insured by the Federal Deposit Insurance Corporation or any government agency. The assets backing TCA are maintained in MetLife's general account and are subject to MetLife's creditors. MetLife bears the investment risk of the assets backing the TCA, and expects to earn income sufficient to pay interest to TCA Accountholders and to provide a profit on the operation of the TCAs.



Coverage may not be available in all states. Please contact your plan administrator for more information.

The association and/or the plan administrator incurs costs in connection with providing oversight and administrative support for this sponsored plan. To provide and maintain this valuable alumni benefit, MetLife may compensate the association and/or the plan administrator for these and/or other costs.

Like most insurance policies, insurance policies offered by MetLife and its affiliates contain certain exclusions, exceptions, reductions, limitations, waiting periods and terms for keeping them in force. Please contact your plan administrator for costs and complete details.

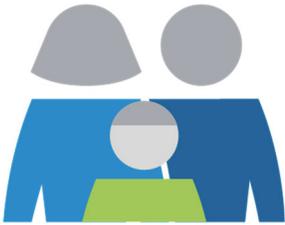
Insurance coverage is issued by Metropolitan Life Insurance Company, New York, NY 10166.



# Why is life insurance important?

It can be a cost-effective way to help protect your family and finances in the event something happens to you. For many people, it helps ensure that if something unforeseen should happen, short- and long-term financial obligations could be met. It's important to take steps to make sure your family would be financially prepared if you were no longer there to handle expenses like:

- Mortgage or rent payments
- Utilities
- Insurance premiums
- Child care/education fees
- Transportation
- Credit card bills



**It's important to review your life insurance needs periodically to help ensure your family is protected.**

**Q. What is the one-step express term life insurance offer?**

**A.** Members, depending on their age(s), may apply for coverage, using our short-form application. This form includes only a few medical questions and asks for your height and weight. If we find no further medical information is needed upon review of your application, then you're done! It's as easy as that.<sup>1</sup>

**Q. I already have life insurance through my employer. Why get more?**

**A.** While having some life insurance provided by your employer is a great benefit, it may not be enough to adequately provide for your family. Additional life insurance can give your family greater financial security.

**Q. How much life insurance do I need?**

**A. It may be more than you have now.** You should keep in mind that insurance needs change as your life changes — for example, getting married, starting a family or purchasing a home. Many people are surprised to learn that they may not have enough life insurance to cover the many expenses their loved ones may face.

**We've made it very simple to help you determine the amount of coverage you may need now:**

Go to [www.lifeonlinecalculator.com](http://www.lifeonlinecalculator.com) and click on the easy-to-use life insurance calculator to find your answer in minutes.

Q. What additional plan benefits are included?

A. The following additional plan benefits are included:

**Grief Counseling<sup>2</sup>:** Access professional support in a time of need. Meet in-person or by phone with a licensed counselor to help cope with a loss or major life change.

**Will Preparation Services<sup>3</sup>:** Helping to ensure your final wishes are clear. Get help preparing or updating a will, living will or power of attorney.

**Estate Resolution Services<sup>3</sup>:** Settling an estate with confidence. With unlimited consultations, either in person with an attorney or by phone, including court representations.

**Accelerated Benefit Option<sup>4</sup>:** Receive a percentage of your life insurance in the event that you become terminally ill and are diagnosed with no more than a specified amount of time to live.

**Funeral Planning Assistance<sup>2</sup>:** Honoring a loved one's life. Work with compassionate counselors that assist with customizing funeral arrangements with personalized one-on-one service.

**Total Control Account<sup>®5</sup>:** Provides your loved ones with a safe and convenient way to manage life insurance proceeds.

**Automatic Benefit Increases:** May increase your initial benefit amount.

**Waiver of Premium:** Life insurance can continue and no further premium payment may be required if you become disabled prior to age 60 and remain disabled for six (6) continuous months.

Q. How much does One-Step Express AlumniTerm Life Insurance cost?

A. **It may be less expensive than you think.** MetLife and your association have designed this life insurance plan to be an affordable way for you to help provide for your family. You'll enjoy competitive rates, with a wide range of coverage amounts to choose from.



### Have other questions?

**Don't miss out on this important benefit offer.**

If you have any questions, please call The Alumni Insurance Program at **1-800-922-1245**.

Select **"Easy Pay Authorization"** as the payment method, when paying your premium, to help ensure uninterrupted coverage.

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3. Will preparation and MetLife Estate Resolution Services are offered by MetLife Legal Plans, Inc., Cleveland, Ohio. In certain states, legal services benefits are provided through insurance coverage underwritten by Metropolitan Property and Casualty Insurance Company and affiliates, Warwick, Rhode Island. For New York-sitused cases, the will preparation service is an expanded offering that includes office consultations and telephone advice for certain other legal matters beyond will preparation. Tax planning and preparation of living trusts are not covered by the will preparation service. Certain services are not covered by estate resolution services, including matters in which there is a conflict of interest between the executor and any beneficiary or heir and the estate; any disputes with the group policyholder, MetLife and/or any of its affiliates; any disputes involving statutory benefits; will contests or litigation outside probate court; appeals; court costs, filing fees, recording fees, transcripts, witness fees, expenses to a third party, judgments or fines; and frivolous or unethical matters.
4. The Accelerated Benefits Option (ABO) is subject to state availability and regulation. The ABO benefits are intended to qualify for favorable federal tax treatment, in which case the benefits will not be subject to federal taxation. This information was written as a supplement to the marketing of life insurance products. Tax laws relating to accelerated benefits are complex and limitations may apply. You are advised to consult with and rely on an independent tax advisor about your own particular circumstances. Receipt of ABO benefits may affect your eligibility, or that of your spouse or your family, for public assistance programs such as medical assistance (Medicaid), Temporary Assistance to Needy Families (TANF), Supplementary Social Security Income (SSI) and drug assistance programs. You are advised to consult with social service agencies concerning the effect that receipt of ABO benefits will have on public assistance eligibility for you, your spouse or your family.
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