

# Frequently Asked Questions

A few minutes of your time right now could mean the world to your loved ones later. 10-year or 20-year level term life insurance can be a cost effective way to provide life insurance benefits at an affordable cost.

Your individual premium remains level for the initial term under the 10-year or 20-year plans, and will not increase during the initial term due to your age or health status.

## Q. Who is eligible for coverage?

A. Alumni are eligible to apply for a 10-year level term policy if you are up to and including the age of 69, or a 20-year level term policy if you are up to and including the age of 59.

## Q. What are the coverage amounts available?

A. Alumni can choose any amount between \$100,000 and \$1,500,000, in \$25,000 increments.

## Q. Is a medical exam required?

A. You must complete a standard application. In some cases a medical exam may be required (at no expense to you). When you apply, simply answer the health questions. Even if you have a health condition, you may still qualify. Depending on the amount applied for, a paramedical exam and blood test may be required, which will be scheduled at your convenience and at no cost to you.

## Q. Will this plan pay in addition to other coverage?

A. Yes. This plan pays in addition to any other insurance coverage you have. The plan also stays with you until your coverage ends.

## Q. How long can my coverage continue?

A. Your coverage can continue as long as you pay your premium when due, you have not reached the end of a 10-year or 20-year period, the group policy remains in force, insurance continues for your class, you remain in an eligible class, and, if applicable, the participating association continues to participate in the Trust. Please see the certificate of insurance for details.

## Q. Would I have the ability to continue coverage, should my plan end?

A. Yes, in many instances. If your insurance ends for a reason other than non-payment of your premiums or your age, you may be able to convert your coverage into an individual life insurance policy from Metropolitan Life Insurance Company without providing evidence of insurability. Amount of coverage depends on reason insurance ends. Please see the certificate of insurance for details.

## Q. What are my options when my 10- or 20-year term comes to an end?

A. Depending on your age and health, you may qualify to apply for another 10-year or 20-year level term plan. If not, you will be automatically enrolled in renewable Term Life Insurance from Metropolitan Life Insurance Company. Your benefit amount will remain the same, but the cost of insurance will change and it increases annually. Please see the certificate of insurance for details.

## Q. What special features would be included in my plan?<sup>1</sup>

A. The following feature is included in your plan:

**Accelerated Benefits Option<sup>2</sup>:** You can receive up to 80% of your life insurance proceeds to a maximum of \$500,000 in the event that you become terminally ill and are diagnosed with no more than a specified amount of time<sup>3</sup> to live. This can go a long way toward helping your family meet medical and other related expenses at this difficult time.



### If you have any questions

please call The Alumni Insurance Program at  
**1-800-922-1245**

**Will Preparation Services<sup>4</sup>:** Offers you unlimited face-to-face or telephone meetings with an attorney, from Hyatt Legal Plans' network of over 14,000 participating attorneys, to prepare or update a will, living will, and power of attorney.

**Estate Resolution Services<sup>4</sup>:** Estate representatives and beneficiaries may receive unlimited face-to-face legal assistance with probating your estate. Beneficiaries can also consult an attorney, from Hyatt Legal Plans' network of more than over 14,000 participating attorneys, for general questions about the probate process.

**Grief Counseling<sup>5</sup>:** Provides you and your dependents up to five private counseling sessions with a professional grief counselor — per event — to help cope with a loss, no matter the circumstances, whether it's a death, an illness or divorce. Sessions may also be held over the phone.

**Funeral Planning Assistance<sup>5</sup>:** Services designed to simplify the funeral planning process for your loved ones and beneficiaries to assist them with organizing an event that will honor a loved one's life from a self-paced funeral planning guide to services such as locating funeral homes, florists and local support groups.

**Total Control Account<sup>6</sup>:** The Total Control Account (TCA) is a settlement option that provides your loved ones with a safe and convenient way to manage life insurance proceeds. They'll have the convenience of immediate access to any or all of their proceeds through an interest bearing account with unlimited check-writing privileges. The Total Control Account also allows beneficiaries time to decide what to do with their proceeds.

1. Special features available to Alumni.
2. The Accelerated Benefits Option is subject to state regulation and is intended to qualify for favorable federal income tax treatment, in which case the benefits will not be subject to federal income taxation. This information was written as a supplement to the marketing of life insurance products. Tax laws relating to accelerated benefits are complex and limitations may apply. You are advised to consult with and rely on an independent tax advisor about your own particular circumstances. Receipt of accelerated benefits may affect your eligibility, or that of your spouse or your family, for public assistance programs such as medical assistance (Medicaid), Temporary Assistance to Needy Families (TANF), Supplementary Social Security Income (SSI) and drug assistance programs. You are advised to consult with social service agencies concerning the effect that receipt of accelerated benefits will have on public assistance eligibility for you, your spouse or your family. Where the term spouse appears, it will also be equal to Domestic Partner.
3. Life expectancy guidelines can vary based on state regulations.
4. Will Preparation Services and Estate Resolution Services are offered by Hyatt Legal Plans, Inc., a MetLife company, Cleveland, Ohio. In certain states, Will Preparation Services and Estate Resolution Services are provided through insurance coverage underwritten by Metropolitan Property and Casualty Insurance Company and its affiliates, Warwick, RI. These services are provided at no additional cost to those who purchase Life Insurance only. Certain services are not covered by Estate Resolution Services, including matters in which there is a conflict of interest between the executor and any beneficiary or heir and the estate; any disputes with the group policyholder, MetLife and/or any of its affiliates; any disputes involving statutory benefits; will contests or litigation outside probate court; appeals; court costs, filing fees, recording fees, transcripts, witness fees, expenses to a third party, judgments or fines; and frivolous or unethical matters.
5. Grief Counseling and Funeral Planning services are provided through an agreement with LifeWorks US Inc. LifeWorks is not an affiliate of MetLife, and the services LifeWorks provides are separate and apart from the insurance provided by MetLife. LifeWorks has a nationwide network of over 30,000 counselors. Counselors have master's or doctoral degrees and are licensed professionals. The Grief Counseling program does not provide support for issues such as: domestic issues, parenting issues, or marital/relationship issues (other than a finalized divorce). For such issues, alumni should inquire with their human resources department about available company resources. This program is available to insureds, their dependents and beneficiaries who have received a serious medical diagnosis or suffered a loss. Events that may result in a loss are not covered under this program unless and until such loss has occurred.
6. Subject to state law, and/or group policyholder direction, the Total Control Account is provided for all Life and AD&D benefits of \$5,000 or more. The TCA is not insured by the Federal Deposit Insurance Corporation or any government agency. The assets backing TCA are maintained in MetLife's general account and are subject to MetLife's creditors. MetLife bears the investment risk of the assets backing the TCA, and expects to earn income sufficient to pay interest to TCA Accountholders and to provide a profit on the operation of the TCAs.

Coverage may not be available in all states. Please contact your plan administrator for more information.

The association and/or the plan administrator incurs costs in connection with providing oversight and administrative support for this sponsored plan. To provide and maintain this valuable alumni benefit, MetLife may compensate the association and/or the plan administrator for these and/or other costs.

Like most insurance policies, insurance policies offered by MetLife and its affiliates contain certain exclusions, exceptions, reductions, limitations, waiting periods and terms for keeping them in force. Please contact your plan administrator for costs and complete details.

Insurance coverage is issued by Metropolitan Life Insurance Company, New York, NY 10166.

