

# Oregon Medical Association Plan Summary

Business overhead expense insurance is designed to help you keep your business up and running should you become disabled under terms of the policy and unable to work.

## Eligibility

Members<sup>1</sup> who are under the age of 54 and work Full-Time

## Maximum benefit amount

Age	Minimum Benefit	Maximum Benefit	Increments
Ages up to 44	\$100 per month	up to 6,000 per month	in \$100 increments
Ages 45- 54	\$100 per month	up to \$3,000 per month	in \$100 increments

## Waiting period

You will have a 30-day waiting period before benefits begin.

## Benefit duration

Benefits can continue until you receive the equivalent of up to 12 monthly benefit payments

## Additional plan benefits

### Survivor Benefit

If you die while you are disabled a single sum payment equal to 3 times your last net monthly benefit is made to your survivor.

### Waiver of Premium

If you become disabled once you begin receiving benefits after the waiting period has been met, the company will waive your premium payments for the cost of any disability insurance for as long as you continue to receive benefits. When you stop receiving monthly benefits, premium must again be paid when due.

## Learn More

### What types of expenses are covered?

Eligible covered expenses include:

- Office rent
- Employee salaries and insurance premiums
- Utility bills, including electric, heat, water, gas and telephone
- Taxes and mortgage interest payments on the business premises you own or lease and use in your profession
- Monthly proration of annual contributions for professional membership fees and dues that you incur as part of your profession
- Accountant fees
- Interest and principal on debt owed incurred for business equipment used in your office
- Rental of business equipment (except automobiles, aircraft, and other motor vehicles)

### **Does this plan include own occupation protection?**

Yes. This plan pays benefits if you are disabled due to a sickness or as a direct result of accidental injury, and are unable to perform the material duties of your own occupation and receiving appropriate care and treatment from a duly licensed physician as described in your certificate and complying with the requirements of such treatment. For physicians, own occupation means the specialty in the practice of medicine in which they were engaged just prior to the date disability started.

### **When does the coverage become effective?**

Your coverage will begin on the 1<sup>st</sup> of the month following the date your enrollment form is approved and your premium has been paid. You must be actively at work on the date insurance is to take effect; otherwise, the insurance will take effect on the date you return to work.

### **How long can my coverage continue?**

Your insurance will end on the earliest of:

1. the date the Group Policy ends; or
2. the end of the period for which the last premium has been paid for You; or
3. the date You cease to be Actively at Work for reasons other than Disability; or
4. the premium due date coinciding with or next following the date You attain age 70; or
5. the date You retire; or
6. the date You cease to be a Member.

### **How do I pay for my coverage?**

Please contact The Partners Group at 1-800-434-4662 for information about your payment options.

### **What expenses are excluded from coverage?**

This plan will not cover any of the following:

- Your salary, fees, or any other remuneration for you
- Salaries, fees, drawing account or any remuneration for your replacement or any partners, shareholders or person sharing business expenses with you, or members of your profession who work for or with you
- Salaries, fees, drawing account or any other remuneration for any members of your family not regularly employed at least three months prior to the commencement of total disability
- Salary, fees, drawing account or any other remuneration for any person hired after your disability began
- The cost of any goods, merchandise, materials, equipment, leased automobiles, furniture, fixtures, implements or pharmaceutical products
- Income tax
- Personal expenses
- Any expense that would otherwise constitute business overhead expenses that are reimbursed under another business overhead expense policy
- Moving expenses
- Monthly expenses for which you were not normally and customarily liable on a periodic basis prior to the start of your disability

### **Are there any exclusions to my coverage?**

Yes. Disabilities will not be covered if caused or contributed to by:

- War, whether declared or undeclared, or act of war, insurrection, rebellion
- Service in the armed forces of any country or authority (in such event the pro rata unearned premium will be returned);
- Your travel or flight in any vehicle or device for aerial navigation operated or under the direction of military authority. Boarding or exiting from such vehicle or device while it is being used for test or experiment is also excluded. However, the exclusion would not apply to such travel, flight, boarding or exiting from transport aircraft operated by military airlift command for non-military purposes;
- Attempted suicide;
- Intentionally self-inflicted injury; or
- Commission of or attempt to commit a felony.

Benefits will not be paid while you are confined in a penal or correctional institution.

1. You must be a member of the Oregon Medical Association to qualify for this insurance plan.

In some cases a medical exam may be required (at no cost to you). When you apply, simply answer the health questions. Depending on the amount applied for, a paramedical exam and blood test may be required, which will be scheduled at your convenience. Even if you have a health condition, you still may qualify.

Coverage may not be available in all states. Please contact the Partners Group at 1-800-434-4662 for more information.

All insurance and insurance effective dates are subject to final underwriting approval.

Like most insurance policies, insurance policies offered by MetLife and its affiliates contain certain exclusions, exceptions, reductions, limitations, waiting periods and terms for keeping them in force. Please contact The Partners Group at 1-800-434-4662 for costs and complete details.

Policy form GPNP15-2T

Policy number 164258-1-G

Metropolitan Life Insurance Company | 200 Park Avenue | New York, NY 10166

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